
**REGULAR MEETING OF THE SOUTH MACOMB DISPOSAL AUTHORITY
HELD ON WEDNESDAY, FEBRUARY 25, 2026**

Meeting called to order by Chairman, Mr. Taylor at 4:00 p.m.

Board Member Present:

Board Members Roll Call: Robert Taylor, Brian Babcock, Mike Klinefelt, Robert Binson.

Also Present:

Kip Walby, Pete Trombley, Tim Tomlinson, Mike Way, Kyle Siedel, Karen Zynda, Steve Wietecha, Kevin VandenHaute & Mark Mueller (Titan Wealth)

Approval of Agenda

MOTION by Mr. Binson, supported by Mr. Babcock to approve the agenda.

AYES: All

MOTION CARRIED

Review and Approval of Proposed Minutes

Minutes of the South Macomb Disposal Authority Regular Meeting held on Wednesday, February 11, 2026, were reviewed.

MOTION by Mr. Binson, supported by Mr. Babcock to approve the Minutes of the South Macomb Disposal Authority Regular Meeting held on Wednesday February 11, 2026, as presented.

AYES: All

MOTION CARRIED

Approval of Payroll and Bills

Payroll: 2/11/2026 **\$ 17,742.48**

Bills:

General Fund	\$ 1,670.00
Site 11	\$ 9,793.75
Freedom Hill/Fostoria Landfills	\$ 0
15 & Hayes	\$ 0
Transfer Station	\$ 121,603.34
Site 9/9a Buy Back Fund	\$ 42,114.01
TOTAL	\$ 175,181.10

MOTION by Mr. Binson, supported by Mr. Babcock to approve the Payroll, General Fund, Site 11, Transfer Station, Freedom Hill/Fostoria, and Site 9/9a Buy Back Fund bills as presented.

AYES: All

MOTION CARRIED

Chairman Robert Taylor

Vice Chairman John Caron

Secretary Robert Binson

Treasurer Dave Muzzarelli

Board Member Michael Klinefelt

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Financial Report

The Financial Report was presented.

MOTION by Mr. Binson, supported by Mr. Babcock, to receive and file the Financial Report.

AYES: All

MOTION CARRIED

New Business

a. Transfer Station Update – Mr. Walby presented the transfer station financial update through the first seven months of the year stating a total net profit of \$251,000 so far and we should hit our goal of \$300,000. The MSW tonnage is low, but compost is up. Mr. Walby said payment from Priority has been much better and stated they are making progress on getting caught up, they were as high as \$234,000 but only \$118,000 is outstanding and the rest is within 30 days. Express was as high as \$120,000 but are now at \$66,000 and has sent a check for \$5000. No update on Standard Waste.

MOTION by Mr. Babcock, supported by Mr. Binson to receive and file the Transfer Station Financial Update

AYES: All

MOTION CARRIED

b. Titan Financial Update – Kevin VandenHaute and Mark Mueller from Titan Wealth provided a 3rd quarter update of the SMDA financials through December 31, 2025. Currently invested \$4,486,480, roughly 39% still in Treasuries, hanging on by a thread to the 4% yields. In addition, we stayed more liquid, roughly 25% of the portfolio was invested in cash or money market, that yield is slightly less at 3.55%. We have 7 CD's remaining, which are all within 1 year of maturing. Current yield on CD's remaining is \$1,790,000, throwing off \$30,000 interest per year. Mr. VandenHaute also updated us on the remaining assets in the 9/9A account, we have \$81,000 in the money market that yields 3.55%. We do have 1 CD remaining that has matured as of today, that amount was \$162,000. Mr. VandenHaute shared a spreadsheet of the activity since December 31st.

MOTION by Mr. Binson, supported by Mr. Babcock to receive and file the Titan Wealth Investment Update

AYES: All

MOTION CARRIED

Attorney Update

None

Public Participation

None

Chairman Robert Taylor

Vice Chairman John Caron

Secretary Robert Binson

Treasurer Dave Muzzarelli

Board Member Michael Klinefelt

Protecting the Environment

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Adjournment

MOTION by Mr. Binson, to adjourn the February 25, 2026, SMDA meeting, supported by Mr. Klinefelt. Meeting adjourned at 4:12 p.m.

AYES: All

MOTION CARRIED

Chairman

Secretary

Chairman Robert Taylor

Vice Chairman John Caron

Secretary Robert Binson

Treasurer Dave Muzzarelli

Board Member Michael Klinefelt

Protecting the Environment

FINANCIAL REPORT

General Fund - cash on hand- 02/23/26 (Includes Site 11 Leachate, Closure expenses, Transfer Station and misc.)	\$ 440,600.70
Titan Wealth Advisors -12/31/25 Unrestricted Fund-6892 Site 9/9a-9828	\$4,662,012.17 \$ 243,377.90
AIG Freedom Hill/Fostoria (as of 6/30/23)	\$2,333,257.00
General Fund - accounts payable	(\$175,181.10)
TOTAL	\$7,504,066.67

Chairman Robert Taylor

Vice Chairman John Caron

Secretary Robert Binson

Treasurer Dave Muzzarelli

Board Member Michael Klinefelt